

# Alpha Real Trust

13 February 2017

## **ALPHA REAL TRUST LIMITED (“ALPHA REAL TRUST” OR THE “COMPANY”)**

### **Logix Group (“Logix”) challenge to the Arbitration Award dismissed by the Delhi High Court**

As announced on 29 January 2015, the International Chamber of Commerce (ICC) Arbitration declared an award in favour of the Company with respect to its Galaxia investment, a joint venture with the Logix Group (“Logix”) located in an 11.2 acre Special Economic Zone, in NOIDA, the National Capital Region, India. The total award amounted to £9.2 million based on exchange rates at the time. Additionally, a further 15% p.a interest on all sums was awarded to the Company from 20 January 2015 until the actual date of payment by Logix of the award. The sum has now accrued to £13.4m at the current exchange rate.

Following a challenge of the award by Logix, the Company announces that on 9 February 2017 the Delhi High Court upheld the award and dismissed the Logix petition with costs.

Logix has 30 days to appeal the dismissal before a Division Bench of the same court.

Further updates will be provided in due course.

For further information please contact:

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